

DROWSY GRAIN MARKET

LEAVES ALL PRICES LOWER

**BEARS HAVE ADVANTAGE OF
NARROW DEALINGS.**

Corn Is Poorly Supported and Surplus

fers Accordingly—Oats
Share in Movement.

Chicago, May 15.—Grain trade was a dull and drowsy affair to-day. In the absence of anything like animation and with reports of good weather for all crops, lower prices resulted. July wheat closed at low

Wheat ruled easier after a slight initial bulge that was occasioned by firm cables. Some early buying was done by a few commission houses and for the first hour a firm tone was manifest. July opened 88¹/₂c to 89¹/₂c higher at 75¹/₂c to 76¹/₂c, our trans-

was light and unimportant and a few blizzards offered stuff on the hard spots. Weather reports showed rains where most needed and clear weather in the Northwest where farmers have been waiting for the spring seeding. Harvesting was reported in Texas. Statistical journals issued bearish reports which discredited the value of the recent Government estimate. The outside was out of the market and the reports from

St. Louis showed declines there that indicated free movement. There was some pressure from the Southwest and the North west. July sagged off to 75¢. Corn strength that had been helping wheat seemed to be ebbing away and it was only a fair export business that saved the close from marked weakness. Late the seaboard reported 21 loads taken and July closed easy, 4¢ lower at 55¢. Receipts 1 cars, one contract; Minneapolis and Duluth

Corn was poorly supported and suffered accordingly. At the start, firmer cable started a little buying and July opened $\frac{1}{2}$ ¢ up at 65 $\frac{1}{2}$ ¢ to 65 $\frac{3}{4}$ ¢. Trade in general was as dull as in wheat and though there was a strong situation to hold prices up

The trading was so much of a local character and so uninteresting that declines soon followed. Crop advices from many sections were favorable, though there were reports from some quarters of damage by cutworms. After several of the big houses had sold somewhat freely and July had receded to 62½c, the market dragged dull and heavy. July closed weak, 5½c lower at 62½c. Receipts, 38 cars. The seaboard reported four loads taken for export.

Oats suffered a little in the general decline. Trade was light. The early firmness that came from sympathy with the strength of other grains was soon dissipated through an absence of support and on some fat offerings. The cash situation was reported still good with sales of 100,000 bu. July 50¢ from 57¢ down to a weak close, 56½¢ lower, at 36½c. Receipts, 193 cars.

Range of Futures.

Articles.	Opening.	Highest.	Lowest.	Closing.
Wheat.	75½	76	75½	75½
Barley.	37½	38	37½	37½
Oats.	57	57½	56½	56½
Flour.	100	100	100	100
Corn.	100	100	100	100
Beans.	100	100	100	100
Peas.	100	100	100	100
Butter.	100	100	100	100
Eggs.	100	100	100	100
Lard.	100	100	100	100
Sugar.	100	100	100	100
Coffee.	100	100	100	100
Tea.	100	100	100	100
Cocoa.	100	100	100	100
Spices.	100	100	100	100
Oil.	100	100	100	100
Staples.	100	100	100	100

Wheat—May	15.75	16.00	15.75	15.75
July	15.75	16.00	15.75	15.75
Sept.	15.75	16.00	15.75	15.75
Dec.	15.75	16.00	15.75	15.75
Corn—May	62.50	62.50	61.50	61.50
July	61.50	62.50	61.50	62.50
Sept.	61.50	62.50	61.50	62.50
Oats—May	4.00	4.00	4.00	4.00
July, old	3.75	3.75	3.75	3.75
July, new	3.75	3.75	3.75	3.75
Sept. old	3.75	3.75	3.75	3.75
Sept. new	3.75	3.75	3.75	3.75
Perk.—May	17.50	17.50	17.50	17.50
July	17.50	17.50	17.50	17.50

Sept.	11.40	10.62	10.35	10.32
Land-May	10.42 1/2	10.42 1/2	10.35	10.32
Sept.	10.42 1/2	10.45	10.35	10.37 1/2
Sept.	10.42 1/2	10.45	10.37 1/2	10.37 1/2
Sh. Ribs-May..	9.77 1/2	9.77 1/2	9.75	9.75
Sept.	9.75	9.80	9.72 1/2	9.75
Sept.	9.70	9.80	9.75	9.75

Receipts and Shipments.			
		Rec.	Ship.
Articles			
Flour, bls		21.00	21.00
Wheat bu		22.00	132.00
Corn, bu		112.00	421.00
Oats, bu		2.00	
Rye, bu		2.00	

Barley, bu	18.00	3.00
Provisions.		
Provisions were heavy and weaker to greater part of the session. Early liquidation was induced by weakness of the hog market and prices opened lower. Packers gave some support that brought a good reaction, but free offerings turned the sentiment and the close was weak. July closed 17¢ down at \$17.42½; July hard 7½¢ lower at \$19.55 and 9.57½, and July ribs 5¢ lower at \$2.19 and 75.		

Estimated receipts to-morrow: Wheat 15 cars; corn, 60; oats, 155; hogs, 25,000 head.

MARKETS BY TELEGRAPH.

New York, May 16.—Flour—Receipts 14,772 exports 1,881; quiet but firmly held in spite of the wheat decline; winter patents \$3.90-4.25 winter straight \$3.55-4; Minnesota patent \$4.10-4.25. Rye flour dull to good \$1.50-2.40 choice to fancy \$2.50-3. Cornmeal steady. Rye easy; No. 2 Western 64c f. o. b. about. Barley dull. Wheat—Receipts 59,475 bu.; exports

276,695 bu.; spot steady. No. 2 red elevator 82c. No. 2 red 90½c f. o. b. below. No. Northern Du-luth 84½c f. o. b. below. No. 1 hard Manitoba 87½c f. o. b. above. After the first period of crop-ting, the market due to surprisingly firm cables, wheat turned weak and was heavy all day, being affected by splendid crop news, a poor out-side demand, easier late cables, disappointing export trade, liquidation and short selling. The close was 46½c net lower. May signaling, closed July 20, 1916, closed 82½c. September, closed 82½c. December, closed 84½c. Cora-Recent, 5,000 bu., exports 2,240 bu.; spot easy. No. 10½c elevator and 70½c f. o. b. Option

opened firm and higher, following cables and the wheat advance. Later it broke under liquidation, fine crop news and increased farm offerings, the close being 42½c; Sept. 60½c; Oct. 60½c; Nov. 60½c; Dec. 60½c; Jan. 60½c; Feb. 60½c; Mar. 60½c; Apr. 60½c; May 60½c; June 60½c; July 60½c; Aug. 60½c; Sept. 60½c; closed 66c. Receipts—6,900 bu., exports 4,275 bu., spot steady; No. 2 47c; No. 3 46c; No. 2 white 51½c; No. 3 white 51c; trk. mxd. Western 47c; trk. white 51½c. Options quiet and easier all day on favorable crop news. Hay steady. Wool quiet. Coal nominal. Beef firm. Cut meats dull. Pickled shoulders 6¢. Lard easy; Western 10.75c; refined steady; Con-

net 11c; S. A. 11.70c; compound 84.00c. Potatoes
firm. Tallow firm; city 5c; country 6c. 60.00
Cotton-seed oil steady. Rice firm. Molasses
firm.
Saledo, O., May 15.—Wheat dull, eastern; May
54c; July 75c; Sept. 77c. Corn dull, eastern;
cash 64c; May 64c; July 65c; Sept. 64c. Oat
dull, eastern; cash 44c; May 43c; July 35c.
Sept. 25c. Cloverseed dull; firm; cash \$5.07.
Oct. \$5.10; Oct. 14c; timothy \$3.30.
Milwaukee, Wis., May 15.—Wheat lower. Close
No. 1 hard 75c; No. 2 74c. No. 3 Northern 73c;
No. 4 72c. Rye higher. No. 1 61c;
No. 2 60c. Barley firm. No. 2 23c; sample 60.73c. Corn

July 62c.
Liverpool, May 15.—Beef—Extra India mes-
s firm, 10½ 3/4d. Hams—Short cut quiet, 53s
Bacon—Cumberland cut quiet, 50s. Shores—
—Pork—Clear bellies steady, 52s. Lard—Prime Western
firm 52s; American refined firm, 52½ d. Talow
—Prime city firm, 51s. Linsseed oil firm, 32s.
Cottonseed oil—Hull refined spot firm 7½s. Pens-
—Canadian steady, 8½ d.
Kansas City, May 15.—Close: Wheat—
No. 1 July 71½c; cash No. 2 hard 74½c; No.
3 74½c; No. 2 red 78c; No. 3 76½c; No. 4
spring 74½c. Corn—May 63½c; Sept. 57½c.

cash No. 2 mixed 45½c; No. 2 white 47½c; No. 2
 47c. Oats—No. 2 white 45½c. Rye—No. 2 36c.
 Hay—Chicot timothy \$11.50; No. 2 10.00; prairie 10.00.
 Hides—W. H. & S. 27.00; prairie 26.00.
 By-Products—Hay 43.00; corn 46.00; oats 19.00.
 Minneapolis May 15.—Wheat—May 76c; July
 74½c; Sept. 71½c; Oct. on trk No. 1 hard
 75c; No. 1 Northern 75c; No. 2 Northern 74½c.
 Flour—First patents 5.50; 2d. second patents
 4.60; 3d. first clears 4.30; 2d. 4.20; third clear
 4.10; bran 1.00; shorts 1.00.
 Chicago, May 15.—Flour quiet. Wheat—No.
 spring 74½c; No. 2 red 74½c. Corn—No.
 2 yellow 67½c; 64½c. Oats—No.

43%⁴⁴ No. 2 white 69⁴⁴ No. 3 white 45⁴⁴
44⁴⁴ Rye No. 2 69⁴⁴ Barley Fair to choice
malting 69⁴⁴ Seeds No. 1 61⁴⁴ No. 2
Northwestern 11⁴⁴ pr. timothy 10⁴⁴ Clover
Timothy grade 10⁴⁴ Provisions—Meat pork, pr.
bb. 17.50-17.75; lard, pr. 100 lb. 10.27⁴⁴
10.40; short rib sides (loose) 9.70-10.80; dry
salted shoulders (bxd) 9.20-9.25; short clear sides
(bxd) 10.40-10.50. Whisky, basis of highwines
12.50.
Liverpool, May 15.—Wheat—Spot steady; No.
Northern spring 48; No. 1 California 49 44
Futures—Spot steady; May 14⁴⁴ July 13⁴⁴; Sept.
13⁴⁴ 24⁴⁴. Corn—Spot steady; American mixed, net

5s 8d; American mixed, old, 5s 8d. Futures
settled: July 5s 34d; Oct. 5s 24d.
Duluth, May 15.—Close: Wheat—Cash No.
hard 74½c; No. 2 Northern 74½c; No. 1 Northern
75½c; May 76c; July 76½c; Sept. 73½c. Oats—
Cash 4½c; Sept. 2½c; Corn 6c.
Peoria, May 15.—Corn firm; No. 3 63½c. Oats
quiet; No. 3 white 44½c. billed through.
Whisky on the basis of \$1.20 for finished goods.

POULTRY.

Unsatisfied Demand for Fine Stock in Spite of High Prices.

REPUBLIC SPECIAL.

New York, May 15.—Live poultry—Receipts to day were 4 cars Western and a few coops by express. There are 2 cars more due later in the week. The East Side dealers have put a boycott on meat and poultry and their shops were closed to-day, consequently very little poultry was moved, but receipts were light and the market was very firm at 13½c. Spring broilers sold quite freely. Roosters, turkeys, ducks and geese unchanged. Quotations unchanged.

Dressed poultry is scarce, the receipt of which is confined to the region of a few cars from the Southwest and a few scattering lots from Southern Indiana and Southern Illinois. There was still an unsatisfied demand despite the high range of prices and the market was very firm on desirable fowls at 12c. In fact, anything really fine was difficult to come by. Less than 12c, but very few rough fowls had to go so low. Scattering small lots of Western broilers and winter chickens are arriving and sold to-day at from 20c to 25c as to quality. Squabs are working out in good shape at steady prices. Frozen fowls ruled firm, while some holders of turkeys, mainly the smaller ones, had to sell at a

1/c. Quotations unchanged.